

STIF Formula Fund Administration and Reporting

Note: This information will be updated in the coming months as ODOT provides additional guidance

Linn County has the legal authority, managerial capacity and experience to administer and report STIF Formula Fund projects. For more than two decades Linn County has partnered with ODOT and local transportation programs to provide important and efficient transportation services to Linn County residents in a manner that is a good investment of taxpayers' money.

This effort has included the planning, development, evaluation, administration and reporting of transportation services involving federal, state and local funds including Federal Section 5310, Federal Section 5311, Oregon STF Formula Funds, Oregon STF Discretionary Grants and general funds from local agencies. The current effort includes twenty Intergovernmental Agreements and sub-recipient agreements with cities and non-profit agencies.

There are no outstanding issues that would impair the ability of Linn County to administer and report the STIF Formula Fund projects consistent with Oregon Administrative Rules and ODOT's published requirements and procedures.

Linn County has the management, fiscal and legal staff to successfully manage an annual budget of \$155 million and Linn County has received numerous GFOA awards for excellence in fiscal reporting and auditing.

It is important to note that the three STIF-funded partners in Linn County--the City of Albany, the City of Lebanon and the non-profit Senior Citizens of Sweet Home, Inc. --also have decades of partnership experience with ODOT Rail and Public Transit Division and have extensive experience managing federal and state grants. They, accordingly, already have in place administrative and fiscal policies that will serve as the foundation for STIF requirements; and they will update the policies and implement requirements to address ODOT's STIF compliance, reporting and audit requirements. The three agencies, as well as Linn County, continue to be reviewed by the ODOT compliance contractor to ensure their administration, operations, maintenance and financial functions are in compliance with federal and state regulations.

Assets acquired with STIF Formula and Discretionary Grant Funds will be reported through ODOT's Transit Management Group Plan.